UNITED STATES DISTRICT COURT NORTHERN DISTRICT CALIFORNIA

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Case No: 3:19-cv-07284-EMC

[PROPOSED] ORDER EXTENDING DEADLINE FOR DEFENDANTS TO ANSWER OR OTHERWISE PLEAD

DENARI CAPITAL, LLC, TRAVIS CAPSON, ARNAB SARKAR,

Plaintiff,

COMMODITY FUTURES

TRADING COMMISSION,

VS.

Defendants.

Plaintiff Commodity Futures Trading Commission ("CFTC") filed this action on November 5, 2019. (Complaint, D.E. # 1.) On November 21, 2019 the parties filed a joint stipulation to set a briefing schedule on motions filed by the CFTC, and also to set a deadline of January 6, 2020 for Defendants to file their answer or other responsive pleading. (D.E. # 25.) On November 22, 2019, the Court entered an order setting a briefing schedule on the CFTC's motions, and setting a deadline of January 6, 2020 for Defendants to file their answer or other responsive pleading. (D.E. # 27.) On December 3, 2019 the parties filed a joint stipulation for entry of a preliminary injunction order (D.E. # 36), and on December 4, 2019 the Court entered a Consent Preliminary Injunction order (D.E. # 37).

The parties have informed the Court that they are cooperating with the Temporary Receiver to gather and process information relating to the Defendants' finances and operations. The parties jointly request and stipulate to an extension of five weeks for the Defendants to file an answer or other responsive pleading, so that the parties can continue to focus on cooperating with the Temporary Receiver in compliance with the Preliminary Injunction Order, and potentially resolve this matter without further litigation.

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1	Pursuant to the Joint Stipulation to Extend Deadlines, the deadline for Defendants to file an
2	answer or other responsive pleading to the Complaint is February 10, 2020.
3	IT IS SO ORDERED
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5	Dated: December, 2019
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7	EDWARD M. CHEN United States District Judge
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